

ᓄᓇᓗᑦᑦ ᐃᓕᓕᓕᓕᓕᓕᓕᓕᓕᓕᓕ ᓆᓆᓕᓕᓕᓕᓕ
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ᓕᓕᓕ 31, 1999

**Nunavut Wildlife Management Katimayit
Kinauyaliginit Titirgagit
March 31, 1999**

**Nunavut Wildlife Management Board
Financial Statements
March 31, 1999**

ዴሞክራሲያዊ ሪፐብሊክ ኢትዮጵያ
የግብርና ሚኒስቴር
የግብርና ቢሮ
 ለግብርና ሚኒስቴር ወላይታ ገዢ ለጥቅም ለውጥ ሪፖርት 31, 1999

	ግብርና 1999	ግብርና 1999	ግብርና 1998
የግብርና ስራ ስራ			
ግብርና ስራ ስራ			
ግብርና ስራ ስራ	\$ 3,795,576	\$ 3,795,576	\$ 3,751,938
ግብርና ስራ ስራ		515,200	0
ግብርና ስራ ስራ	101,250	88,863	63,737
ግብርና ስራ ስራ	0	25,875	23,026
	<u>3,896,826</u>	<u>4,425,514</u>	<u>3,838,701</u>
የግብርና ስራ ስራ			
ግብርና ስራ ስራ	20,000	35,326	46,870
የግብርና ስራ ስራ	4,500	1,315	642
ግብርና ስራ ስራ	3,000	3,199	19,821
ግብርና ስራ ስራ	30,000	23,721	37,064
ግብርና ስራ ስራ	50,000	93,948	170,039
ግብርና ስራ ስራ	55,100	113,474	124,107
ግብርና ስራ ስራ	7,500	8,500	16,750
ግብርና ስራ ስራ	13,000	11,787	10,677
ግብርና ስራ ስራ - ግብርና ስራ	215,000	207,092	205,386
ግብርና ስራ ስራ - ግብርና ስራ	166,000	158,200	244,391
ግብርና ስራ ስራ	0	0	14,524
ግብርና ስራ ስራ	49,750	40,565	40,450
ግብርና ስራ ስራ	106,500	98,204	125,503
ግብርና ስራ ስራ	30,000	27,000	0
ግብርና ስራ ስራ	170,000	163,319	122,106
ግብርና ስራ ስራ	107,500	129,770	106,350
RWO's ግብርና ስራ ስራ	1,739,585	2,286,962	1,703,625
ግብርና ስራ ስራ	30,000	24,796	28,691
ግብርና ስራ ስራ	12,000	10,049	0
ግብርና ስራ ስራ	8,656	8,033	7,591
ግብርና ስራ ስራ	932,735	945,133	930,093
ግብርና ስራ ስራ	75,000	85,607	0
	<u>3,825,826</u>	<u>4,476,000</u>	<u>3,954,680</u>
ግብርና ስራ ስራ			
ግብርና ስራ ስራ			
ግብርና ስራ ስራ (ግብርና ስራ I)	71,000	63,738	97,075
ግብርና ስራ ስራ (ግብርና ስራ II)	0	29,230	(363,570)
	<u>71,000</u>	<u>92,968</u>	<u>(266,495)</u>
ግብርና ስራ ስራ	<u>3,896,826</u>	<u>4,568,968</u>	<u>3,688,185</u>
ግብርና ስራ ስራ (ግብርና ስራ ስራ)	\$ 0	(\$143,454)	\$ 150,516

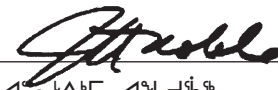
ዴሞክራሲያዊ ፌዴራላዊ ኮንስቲትዩሽን
የፌዴራል ገቢዎች ቢሮ
 በጥቅምት 31, 1999

	1999	1998
ላይኛ		
ገቢ		
ገቢ	\$ 0	\$ 85,408
ገቢ በገቢ	105,592	87,405
የገቢ ለውጥ - የፌዴራል ኮንስቲትዩሽን	36,667	55,000
የገቢ ለውጥ ለውጥ ፌዴራል ኮንስቲትዩሽን		
የገቢ ለውጥ ለውጥ	7,768	0
የገቢ ለውጥ ለውጥ	<u>20,007</u>	<u>13,144</u>
	170,034	240,957
የገቢ ለውጥ ለውጥ (በገቢ 2 ላይ 3)	<u>219,126</u>	<u>261,373</u>
	<u><u>\$ 389,160</u></u>	<u><u>\$ 502,330</u></u>
የገቢ ለውጥ ለውጥ		
ገቢ		
የገቢ ለውጥ ለውጥ	\$ 17,812	\$ 0
የገቢ ለውጥ ለውጥ ለውጥ	115,509	109,646
የገቢ ለውጥ ለውጥ ለውጥ	<u>21,382</u>	<u>14,773</u>
	154,703	124,419
የገቢ ለውጥ ለውጥ ለውጥ		
የገቢ ለውጥ ለውጥ ለውጥ ለውጥ (በገቢ 2 ላይ 3)	219,126	261,373
የገቢ ለውጥ ለውጥ ለውጥ	<u>15,331</u>	<u>116,538</u>
	<u><u>\$ 389,160</u></u>	<u><u>\$ 502,330</u></u>

የገቢ ለውጥ ለውጥ:



የገቢ ለውጥ ለውጥ



የገቢ ለውጥ ለውጥ

HAVITAT HAPKUA ELUANI
NAUNAITUTAIT KINAUYAM ATUNINGA
 UKIUNGANI ENITUK MARCH 31, 1999

	Budget 1999	Actual 1999	Actual 1998
KINAUYAT KAIYUT			
Aulajutimun tunuyauyut			
Kavamait Kanatam	\$3,795,576	\$3,795,576	\$3,751,938
G.N.W.T.		515,200	0
Alat Kinauyat	101,250	88,863	63,737
Kinauyaliuvingni kinauyat		25,875	23,026
	<u>3,896,826</u>	<u>4,425,514</u>	<u>3,838,701</u>
AKILIKTUTAT			
Elitugijutihatigun tuhajutit	20,000	35,326	46,870
Bank-mun akilitutit	4,500	1,315	642
Tirtikanun kakugulu	3,000	3,199	19,821
Elitugijutit	30,000	23,721	37,064
Havaktitirjutit kivgatutit	50,000	93,948	170,039
Mighivaliajutaa	55,100	113,474	124,107
Ekayutitaituttit	7,500	8,500	16,750
Insurance/Kapianaikutit	13,000	11,787	10,677
Katimajutait katimayiit akiat	215,000	207,092	205,386
Katimajutit alatigun akiat	166,000	158,200	244,391
Hunavalutigun	0	0	14,524
Tirtigavium akilitutigit	49,750	40,565	40,450
Tirtigavium Iglua	106,500	98,204	125,503
Alat tuniyat ekayutit	30,000	27,000	0
Ayuitunun Akilitutit	170,000	163,319	122,106
Ehivgiugutinun ekayutit	107,500	129,770	106,350
RWOs HTOs-lu	1,739,585	2,286,962	1,703,625
Hivayaun tirtikanunlu aulatitivik	30,000	24,796	28,691
Aulaatunun	12,000	10,049	0
Aghaluutit	8,656	8,033	7,591
Akiliuhiat uigihautitlu	932,735	945,133	930,093
Naryutinun Pijagihanik Elihanik	75,000	85,607	0
	<u>3,825,836</u>	<u>4,476,000</u>	<u>3,954,680</u>
ALAT AKILIKTUTAT			
Inuit Ervinun Elihimayait (Schedule I)	71,000	63,738	97,075
Anguyanik Kihitinik (Schedule II)	0	29,230	(363,571)
	<u>71,000</u>	<u>92,968</u>	<u>(266,495)</u>
TAMANUN AKILITUTAUYUK	<u>3,896,826</u>	<u>4,568,968</u>	<u>3,688,185</u>
ANGITKIYANIK KINAUYAT (AKILITAT)	<u>\$0</u>	<u>(\$143,454)</u>	<u>\$150,516</u>

NUNAVUT WILDLIFE MANAGEMENT BOARD
TIRTIGAIT ALANGUTAIT KINAUYAATA AJIKINGNINGA
 NUGUTILUGU UKIUNGA MARCH 31, 1999

	Kinauyat		Kinauyaliutat Tamaita Piutingit		Ehivgiugutim Kinauya		Atautimun	
	1999	1998	1999	1998	1999	1998	1999	1998
KINAUYAM AJIKUTA	\$116,538	(\$117,424)	\$261,373	\$344,819	\$0	\$14,424,389	\$337,911	\$14,651,784
Kinauyaliutat (akiliutiyat)	(143,454)	150,516	0	0	0	0	(\$143,454)	\$150,516
Mighiyut	113,474	124,107	(113,474)	(124,107)	0	0	0	\$0
Piyat tuniyanin	(3,150)	0	3,150	0	0	0	0	\$0
Niuviktat piutihatik	(82,627)	(44,583)	82,627	44,583	0	0	0	\$0
Kinauyaliuta tuniyanin	14,550	3,922	(14,550)	(3,922)	0	0	0	\$0
Nutukhat Nunavutmun	0	0	0	0	0	(14,424,389)	0	(\$14,424,389)
KINAUYAM AJIKIGUTA	<u>\$15,331</u>	<u>\$116,358</u>	<u>\$219,126</u>	<u>\$261,373</u>	<u>\$0</u>	<u>\$0</u>	<u>\$234,457</u>	<u>\$377,911</u>

**NUNAVUT WILDLIFE MANAGEMENT BOARD
NAUNAITUTAIT KINAUYAUTATA EUHIA**

MARCH 31, 1999-MI

	1999	1998
PIUTIGIT		
TADJA		
Kinauyagat	\$0	\$85,408
Ekiliuhiahahat huli	105,592	87,405
Atkiutihahat- Kivali Wildlife Federation	36,667	55,000
tuniyauyut Nunavut Wildlife Research Trust	7,768	0
Akiligihimayut	20,007	13,144
	<u>170,034</u>	<u>240,957</u>
TAMAITA PIUTIGIT TITIRGAIT 2 3-LU	<u>219,126</u>	<u>261,373</u>
	<u>\$389,160</u>	<u>\$502,330</u>
ATUKIUTITATUT		
TADJA		
Bangmin atuktat	\$17,812	\$0
Akiliktahat katitutlu atukiutit	115,509	109,646
Akilitahat Regional wildlife katimayinun	21,382	14,773
	<u>154,703</u>	<u>124,419</u>
KINAUYAM AJIKIGUTA		
KINAUYALIUGUTIT PIUTAINUN TITIRGAIT 2 3-LU	219,126	261,373
KINAUYAM AJIKIGUTA	15,331	116,538
	<u>\$389,160</u>	<u>\$502,330</u>

ANGGIKTAUYUK:



Eghivautalik



Executive Director

NUNAVUT WILDLIFE MANAGEMENT BOARD
NAUNAITUTAIT KINAUYAM ATUNINGA
UKIUNGANI ENITUK MARCH 31, 1999

	1999	1998
KINAUYUAT ATUKTAUYUT HAVAUTININI		
Angitkiyayut atuktat kinauyat kinauyaliutanin hunauyut kinauyamun piyahaitut	(\$143,454)	\$150,516
Mighijuta	113,474	124,107
Kinauyaliutat tuniukatanin	(3,150)	
Kinauyak tuniyayuyuk (atuktahanun) kinauyaugitunun		
Kinauyat kaiyuhat	(18,187)	63,420
Attukgiutit Nunavut Wildlife Researcg Trust	(7,768)	0
Akiligihimayut akilitat	(6,863)	(2,831)
Niuviktuviit akiliahat	12,472	(281,696)
	<u>(53,476)</u>	<u>53,516</u>
KINAUYALIUTUT HULIJUTAUT		
Kinauyaliutuk Nunavut Willfe Research Fund	0	14,438,384
Nutauyut tuniukautaaturat pagnatihahat	0	(14,424,389)
	<u>0</u>	<u>13,995</u>
KANUK ELLIUGUTAIT KINAUYALIUNIRMUN		
Piyayuyut kinauyat kaiyuhat	18,333	(55,000)
Niuviktauhimayut inmikun piutait	(82,627)	(44,583)
Piutigihuitait tamayat	14,550	3,922
	<u>(49,744)</u>	<u>(95,661)</u>
ANGIGLIJUTA (MIGHIJUTA) KINAUYAM	(103,220)	(28,150)
KINAUYAK, EHAGIJUTANI UKIUM	<u>85,408</u>	<u>113,558</u>
KINAUYAT (BANK-MIN ATUKIUTIYAT) NUNGUANI UKIUM	<u>(\$17,812)</u>	<u>\$85,408</u>

NUNAVUT WILDLIFE MANAGEMENT KATIMAYIIT TITIRGAHIMAYUT KINAUYAKAUTAITA TITIRGAGIT

UKIUNGANI ENNIKTUT MARCH 31, 1999

1. HUUK PITKUHIA EUHIALU KATIMAYIUYUM

Nunavut Wildlife munahiyayut katimayiit (NWMB) pitkuhiyuyuk kitununlika hivunikatumik ehagutiyauman anggigutayumin Inungnin Nunavut-mi ehagutipkatauyuknunanaktahimayaini Ataniuyumin kamanaktuk Queen Kanata pivlugu, huli elihimayayuk Nunavut Land Claim Anggigutaa. NWMB angiyumik hanalgutayuk naryutinun munakutihanun aulativlunilu pijutihanun naryutainun Nunavut nunanaktaaviani (NSA). hulilu, NWMB-kut naunaihiyut kitunik ehivgiutahanik. kinauyahanik tunihivlutik ehivgiugutihanik ekayutihamik ehuatumik aulatkuvlugit naryutinun munahihijutihak NSA-mi katimayiitlu angiyumik havakpatut ukalauyuhiamingniklu ermamiutat pivlugit NSA-mi.

2. HAKUGIKTUT KINAYALIKINIRMUN MALIGUAT

Kinauyat titirgagit hanaiyaktauhimayut munagijutait atuhugit ehivgiugutit hivuniit. naunaipiagutihait amuhuyut kanuklu elijutait kanukelijutinun elanigu pijuhijutihatigun. taimaitumik hanaiyautingit kinauyakautit titrgait atuhugit nalauniagutit ejuhiagun atuhugit pimmagihahugit uktuagutiptingnu havautiptingni munagiyutanun nau-naigutigiyakun, ehuahaktauyut nakuyumik atuhugit pijutihangit titirgahimayunin havautikput atuhuguehivgiugutit atuhugit naunaituktaungmata ataani:

Kinauyat kaiyut elitagijutait

Kinauyat tuniyayut elitagiayuyut kinauyat kaijutiginik ukiumi tafumani aktilangit ehuahunguyut kinauyat kaiyuhat piyaupata taimatun ehuatut.

Kinauyakautihat engilgutait

Katimayiit kinauyakautaita enggilgutait hapkuaguyut. manivialuit. akiliuhiahat, atukiutit, akiliktahat amigaihi-mayutlu. munahiyut ukauhiat tamna anggiyumik kinauyaliungituk. kinauyat atukiuhiamunlu tahapkua enggilgutayut kinauyakautihamun. kihimi titirgahimapata, ehuaktut hapkua kinauyamun enggilgutit. aktilagiyaat kinayam aktilangun.

Piutigit nanminik

piutigit titirgavutut akikatut. akiglivalianinga naunaipatak ejuhia malihugu akitutilanga piutaata atunigit malihugit. akitutalangiit ukiuk taman naunaituhugit hamma ematun etut

Kagitayut Eluanitut	30% Mighivaliajuta aktilanga
Kagitayut Hilatanitut	100% mighivaliajuta aktilanga
Numiktigitutit tamayait	20% Mighivaliajuta aktilanga
Titirgavingni tamayat	20% mighivaliajuta aktilanga
Aghalutit piutait	30% mghivaliajuta aktilanga
Igloom eluani tamayat	20% mighivaliajuta aktilanga
Igloom nuna nayukta	akitutilanga aulayuitu

NUNAVUT WILDLIFE MANAGEMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1999

3. TAMAITA PIUTAIT

	1999			1998
	atkitutilanga	Katitpaliayuk mighivaliajuta	titirkat akitutilanga	titirkat akitutilanga
kagitauyat eluani	\$230,497	\$131,826	\$98,671	\$110,466
Kagitauyat hilatani	49,537	45,289	4,248	6,898
Numiktigutittamayait	39,811	22,776	17,035	16,694
Titirgavit Tamayait	75,140	36,608	38,532	39,420
aghalutit tamayait	57,886	35,713	22,173	20,226
Igloom eluanitut	79,726	42,605	37,121	41,979
Igloom ayugaa	73,428	72,082	1,346	25,690
	<u>\$606,025</u>	<u>\$386,899</u>	<u>\$219,126</u>	<u>\$261,373</u>

4. NUNAVUT WILDLIFE EHIVGIUGUTAATA KINAUYAHA

Nunavut Wildlife ehivgiunirmun kinauya naunaitauvatuk Nunavut nunanaktaagutanun havangitlu. kinauyak hagviktauvaktuk elituginahuagutihanun hivunikahugu anguyat ekiglitikunagit Nunavut nunataagutani. ehagutivluni April 1, 1997, kinauyaktutait Nunavut Wildlife ehivgiunirmun piutait nutauvatut Nunavut Wildlife Ehivgiuhiyunun Trust.

5. AGHUGUTIGIT

Nunavut Wildlife Management katimayiit anggikatigitut piyumavlutik titirgavihamit nayutahanik March 31, 2000. akikinihakukiuk taman \$63,347.

6. INCOME TAXNIGUM EGUIA

Tapkua katimayiit taimatitauhimayut Taxinirmun ataani Sec. 149(1)(1) Income Taxinikum Muligayuingani. (Income Tax Act)

**NUNAVUT WILDLIFE MANAGEMENT KATIMAYIT
INUIT ARVIHUNIRMUN ELIHIMAYAAT ELITUHUTA**
ENNITUK UKIUK MARCH 31, 1999

SCHEDULE I

	1999	1998
AKILIKTUTIT		
Tatkihiutit Nunauyatlu	\$ 10,684	\$ 0
Uhijutait	0	171
Numiktigutit	0	1,242
Katimajutit	0	12,361
Titirgavik	5,456	3,614
Aulaanik tukumaniklu	0	356
Havaktut akiliuhiagit kuyalitaitlu	47,598	79,331
	<u>\$63,738</u>	<u>\$97,075</u>

**NUNAVUT WILDLIFE MANAGEMENT BOARD
ANGUYANIK EHIVGIUHIYUT**
UKIUM NUNGUANI MARCH 31, 1999

SCHEDULE II

	Naunaitat 1999	Aktilanga 1999	Aktilanga 1998
KINAUYALIUTAT			
Aulajutimun ekayutit			
Kavaman Kanata-mi	\$1,143,044	\$1,143,044	\$1,328,347
Alat kinauyat	0	0	10,190
	<u>1,143,044</u>	<u>1,143,044</u>	<u>1,338,537</u>
AKILIKTUKTAT			
Elitugipkautit elihimajutitlu	22,963	24,221	13,855
Puksuit kakugutitlu	0	2,757	6,185
Tatkihiutit nunauyatlu	44,000	33,276	45,936
Havaktitiyut givgatutinun	23,317	3,209	0
Katimayunun akilitutit alatlu	14,643	17,122	14,667
Tirtigavingmi akilitutit	4,976	2,859	7,028
Tirtigavium atungninga	7,200	7,200	0
RWOs HTOs-lu	943,441	994,237	817,600
Havaktut kuyalitaitlu akiliuhiagit	82,684	87,393	69,696
	<u>1,143,044</u>	<u>1,172,274</u>	<u>974,967</u>
ANGITKIYAT KINAUYAHAATAT (AKILITUTITLU)	<u>\$ 0</u>	<u>(\$29,230)</u>	<u>\$363,570</u>

AUDITORS' REPORT

To the Members of the Nunavut Wildlife Management Board

We have audited the statement of financial position of the Nunavut Wildlife Management Board as at March 31, 1999 and the statements of operations, changes in fund balances, and cash flows for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at March 31, 1999 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Iqaluit, Nunavut
June 8, 1999


CHARTERED ACCOUNTANTS

NUNAVUT WILDLIFE MANAGEMENT BOARD
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1999

	Budget 1999	Actual 1999	Actual 1999
REVENUES			
Operating Contributions			
Government of Canada	\$3,795,576	\$3,795,576	\$3,751,938
G.N.W.T.		515,200	0
Other Income	101,250	88,863	63,737
Investment Income		25,875	23,026
	<u>3,896,826</u>	<u>4,425,514</u>	<u>3,838,701</u>
EXPENSES			
Advertising and promotion	20,000	35,326	46,870
Bank Charges	4,500	1,315	642
Books and periodicals	3,000	3,199	19,821
Communications	30,000	23,721	37,064
Contracted Services	50,000	93,948	170,039
Depreciation	55,100	113,474	124,107
Donations	7,500	8,500	16,750
Insurance	13,000	11,787	10,677
Meeting expenses - Board	215,000	207,092	205,386
Meeting expenses - Other	166,000	158,200	244,391
Miscellaneous	0	0	14,524
Office expenses	49,750	40,565	40,450
Office rent	106,500	98,204	125,503
Other contributions	30,000	27,000	0
Professional fees	170,000	163,319	122,106
Research contributions	107,500	129,770	106,350
RWOs and HTOs	1,739,585	2,286,962	1,703,625
Telephone and fax	30,000	24,796	28,691
Travel	12,000	10,049	0
Vehicle	8,656	8,033	7,591
Wages and benefits	932,735	945,133	930,093
Wildlife conservation education	75,000	85,607	0
	<u>3,825,826</u>	<u>4,476,000</u>	<u>3,954,680</u>
OTHER EXPENSE			
Inuit Bowhead Knowledge Study (Schedule I)	71,000	63,738	97,075
Harvest Study (Schedule II)	0	29,230	(363,570)
	<u>71,000</u>	<u>92,968</u>	<u>(266,495)</u>
TOTAL EXPENSES	<u>3,896,826</u>	<u>4,568,968</u>	<u>3,688,185</u>
EXCESS REVENUES (EXPENSES)	<u>\$0</u>	<u>(\$143,454)</u>	<u>\$150,516</u>

NUNAVUT WILDLIFE MANAGEMENT BOARD
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 1999

	General Fund		Invested in Capital Assets		Research Fund		Total	
	1999	1998	1999	1998	1999	1998	1999	1998
FUND BALANCE, BEGINNING OF YEAR	\$116,538	(\$117,424)	\$261,373	\$344,819	\$0	\$14,424,389	\$377,911	\$14,651,784
Excess revenues (expenses)	(143,454)	150,516	0	0	0	0	(\$143,454)	\$150,516
Depreciation	113,474	124,107	(113,474)	(124,107)			0	\$0
Gain on disposal of capital assets	(3,150)	0	3,150	0	0	0	0	\$0
Purchase of capital assets	(82,627)	(44,583)	82,627	44,583	0	0	0	\$0
Proceeds on disposal of capital assets	14,550	3,922	(14,550)	(3,922)	0	0	0	\$0
Transfer to Nunavut Wildlife Research Trust	0	0	0	0	0	(14,424,389)	0	(\$14,424,389)
FUND BALANCES, END OF YEAR	\$15,331	\$116,538	\$219,126	\$261,373	\$0	\$0	\$234,457	\$377,911

NUNAVUT WILDLIFE MANAGEMENT BOARD
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1999

	1999	1998
ASSETS		
CURRENT		
Cash	\$0	\$85,408
Accounts receivable	105,592	87,405
Loan receivable – Keewatin Wildlife Federation	36,667	55,000
Advance to Nunavut Wildlife Research Trust	7,768	0
Prepaid expenses	20,007	13,144
	<u>170,034</u>	<u>240,957</u>
CAPITAL ASSETS (Notes 2 and 3)	<u>219,126</u>	<u>261,373</u>
	<u>\$389,160</u>	<u>\$502,330</u>
 LIABILITIES		
CURRENT		
Bank Indebtedness	\$17,812	\$0
Accounts payable and accrued liabilities	115,509	109,646
Due to Regional Wildlife Organizations	21,382	14,773
	<u>154,703</u>	<u>124,419</u>
 FUND BALANCES		
INVESTED IN CAPITAL ASSETS (Notes 2 and 3)	219,126	261,373
FUND BALANCES	<u>15,331</u>	<u>116,538</u>
	<u>\$389,160</u>	<u>\$502,330</u>

APPROVED:



Chairperson



Executive Director

NUNAVUT WILDLIFE MANAGEMENT BOARD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 1999

	1999	1998
CASH FROM OPERATING ACTIVITIES		
Excess of expenses over revenues	(\$143,454)	\$150,516
Items not requiring cash:		
Depreciation	113,474	124,107
Gain on sale of capital assets	(3,150)	
Cash provided by (used for) changes in non-cash working capital		
Accounts receivable	(18,187)	63,420
Advances to Nunavut Wildlife Research Trust	(7,768)	0
Prepaid expenses	(6,863)	(2,831)
Accounts payable	12,472	(281,696)
	<u>(53,476)</u>	<u>53,516</u>
FINANCING ACTIVITIES		
Investment in Nunavut Wildlife Research Fund	0	14,438,384
Transfer of marketable securities	0	(14,424,389)
	<u>0</u>	<u>13,995</u>
INVESTING ACTIVITIES		
Collection of loan receivable	18,333	(55,000)
Purchase of capital assets	(82,627)	(44,583)
Proceeds on disposition of capital assets	14,550	3,922
	<u>(49,744)</u>	<u>(95,661)</u>
INCREASE (DECREASE) IN CASH	(103,220)	(28,150)
CASH, BEGINNING OF YEAR	<u>85,408</u>	<u>113,558</u>
CASH (BANK INDEBTEDNESS), END OF YEAR	<u><u>(\$17,812)</u></u>	<u><u>\$85,408</u></u>

NUNAVUT WILDLIFE MANAGEMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1999

1. PURPOSE AND NATURE OF ORGANIZATION

The Nunavut Wildlife Management Board (NWMB) is an institution of public government established pursuant to *An Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada*, also known as the *Nunavut Land Claims Agreement*. The NWMB is the main instrument of wildlife management and the main regulator of access to wildlife in the Nunavut Settlement Area (NSA). In addition, the NWMB identifies research requirements, funds research and carries out research in order to help maintain an effective system of wildlife management in the NSA. The Board also exercises an extensive advisory authority in the marine environment adjacent to the NSA.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with generally accepted accounting principles. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements involves the use of estimates and approximations which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue recognition

Contributions are recognized as revenue of in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Financial Instruments

The Board's financial instruments consist of cash, accounts receivable, advances receivable, accounts payable and accrued liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair value of these financial instruments approximate their carrying values.

Capital Assets

Capital assets are recorded at cost. Depreciation is provided on bases designed to amortize the capital assets over their estimated useful lives. The annual amortization rates are follows:

Computer Hardware	30% declining balance
Computer Software	100% declining balance
Translating Equipment	20% declining balance
Office Equipment	20% declining balance
Automotive Equipment	30% declining balance
Furniture and Fixtures	20% declining balance
Leasehold Improvements	straight-line over the term of the lease

NUNAVUT WILDLIFE MANAGEMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1999

3. CAPITAL ASSETS

	1999			1998
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer Hardware	\$ 230,497	\$ 131,826	\$ 98,671	\$ 110,466
Computer Software	49,537	45,289	4,248	6,898
Translating Equipment	39,811	22,776	17,035	16,694
Office Equipment	75,140	36,608	38,532	39,420
Automotive Equipment	57,886	35,713	22,173	20,226
Furniture and Fixtures	79,726	42,605	37,121	41,979
Leasehold Improvements	73,428	72,082	1,346	25,690
	<u>\$ 606,025</u>	<u>\$ 386,899</u>	<u>\$ 219,126</u>	<u>\$ 261,373</u>

4. NUNAVUT WILDLIFE RESEARCH FUND

The Nunavut Wildlife Research Fund was established pursuant to the Nunavut Land Claims Agreement and contract. The funds were provided for the purpose of funding research on sustainable levels of wildlife harvesting in the Nunavut Settlement Area. Effective April 1, 1997, the accounts of the Nunavut Wildlife Research Fund were transferred to the Nunavut Wildlife Research Trust.

5. COMMITMENTS

The Nunavut Wildlife Management Board has entered into a lease contract for office space until March 31, 2000. The minimum annual lease payment is \$63,347.

6. INCOME TAX STATUS

The Board is exempt from income taxes under Sec. 149(1)(l) of the *Income Tax Act*.

NUNAVUT WILDLIFE MANAGEMENT BOARD
INUIT BOWHEAD KNOWLEDGE STUDY
FOR THE YEAR ENDED MARCH 31, 1999

SCHEDULE I

	1999	1998
EXPENSES		
Calendars and maps	\$ 10,684	\$ 0
Freight	0	171
Translation	0	1,242
Meetings	0	12,361
Office	5,456	3,614
Travel and accommodation	0	356
Wages and benefits	47,598	79,331
	<u>63,738</u>	<u>97,075</u>
	<u>\$ 63,738</u>	<u>\$ 97,075</u>

NUNAVUT WILDLIFE MANAGEMENT BOARD
HARVEST STUDY
FOR THE YEAR ENDED MARCH 31, 1999

SCHEDULE II

	Budget 1999	Actual 1999	Actual 1998
REVENUES			
Operating Contributions			
Government of Canada	\$1,143,044	\$1,143,044	\$1,328,347
Other Income	0	0	10,190
	<u>1,143,044</u>	<u>1,143,044</u>	<u>1,338,537</u>
EXPENSES			
Advertising and promotion	22,963	24,221	13,855
Books and periodicals	0	2,757	6,185
Calendars and maps	44,000	33,276	45,936
Contracted services	23,317	3,209	0
Meeting expenses – Other	14,643	17,122	14,667
Office expenses	4,796	2,859	7,028
Office rent	7,200	7,200	0
RWOs and HTOs	943,441	994,237	817,600
Wages and benefits	82,684	87,393	69,696
	<u>1,143,044</u>	<u>1,172,274</u>	<u>974,967</u>
EXCESS REVENUES (EXPENSES)	<u>\$0</u>	<u>(\$29,230)</u>	<u>\$363,570</u>