

**NUNAVUT WILDLIFE RESEARCH TRUST
TITIRGANGIT KINAUYAKAUTAITA EUHIA**

MARCH 31, 1999

	1999	1998
KINAUYAT PIYAIT		
Kinauyaliugutit kaiyut	<u>\$1,892,228</u>	<u>\$2,162,145</u>
 AKILITAT		
Ehivgiugutit havaktut - Schedule 1	595,441	725,800
akilitutit kinauyaliutinun	47,679	43,490
Eyuitunun akilitutit	<u>3,078</u>	<u>0</u>
 TAMAITA AKILIKTUTIT	<u>646,198</u>	<u>769,290</u>
 ANGIKIYAUNIGIT KINAUYAT KAIYUT	<u><u>\$1,246,030</u></u>	<u><u>\$1,392,855</u></u>

**NUNAVUT WILDLIFE RESEARCH TRUST
TITIRGANGIT KINAUYAKAUTAITA EUHIA**

MARCH 31, 1999

	1999	1998
AJIKINGNINGA, EHAGUTINGMAN UKIUK	\$15,831,239	\$ 0
 Nutauyut kinauyakautit Nunavut Wildlife Munahiyunin Katimayit	0	14,438,384
 Kinauyat angitkiyat akilitutinun piyait	<u>1,246,030</u>	<u>1,392,855</u>
 AJIKINGNIGA UKIUK NUGUANI	<u><u>\$17,077,269</u></u>	<u><u>\$15,831,239</u></u>

**NUNAVUT WILDLIFE RESEARCH TRUST
TITIRGANGIT KINAUYAKAUTAITA EJUHIA**

MARCH 31, 1999

PIUTIGIT

	1999	1998
TADJA		
Manivialuk	\$ 29,755	\$ 12,724
Tuniukaivingni panatit (note 3)	16,910,956	15,828,729
kinauyat kaiyuhat	<u>157,859</u>	<u>1,470</u>
	<u>\$ 17,098,570</u>	<u>\$ 15,842,923</u>

AYUNAHITITAATUT

TADJA		
Kinauyatutit akilitahat katitpaliayutlu	\$ 13,533	\$ 11,684
Atukiutihimayut nunavut Wildlife Katimayinin	<u>7,768</u>	<u>0</u>
	21,301	11,684

KINAUYAGIT

PIUTINGIT	<u>17,077,269</u>	<u>15,831,239</u>
	<u>\$17,098,570</u>	<u>\$15,842,923</u>

APPROVED:



Trustee



Trustee

**NUNAVUT WILDLIFE RESEARCH TRUST
TITIRGANGIT KINAUYAKAUTAITA EUHIA**

MARCH 31, 1999

1. HUK PIJUTA EUHIALU TAFFUMA KATIMAYIUYUM

1994-mi, atuhugu havaahauyut ellivaliajutihait Nunavut Nunanaktaagutagun. Kavamangit kanatam pipkatait Nunavut wildlife munahiyuhanik katimayihait (NWMB) atauhiaginahugu akilihugit eleven Milan tallamik ehagutihanik Wildlife research Fund. kinauyakautihamik hivunikahuni akilitutihait Nunatiam Kanatamlu kava-mainun kivgatuvinin ehivgiugutihak naryutinun angiktauvaktuk NWMB-kunin.

2. AHUNATUT KINAUYALIGINIRMUN MALIGUANGIT

Kinauyakautihait titirgagit hanaiyatauvatut munahiyunin atuhugit maliktauvatat hivuniugihimayut atuktahat. naunaijagihijutihait hunatpiugiyait kanutun elluaniagianik, taimaitumik hanaiyutait kinauyatutit titirgagit alakunik atukpatut utuahugit kanuklu ejuhianik pijagihahutik, enniktigutait alagataatut hivulirmik ehivgiugutain-in. kinauyat titirgagitpikatut, munahiyut ehumangini, havanahuahugit ehuatumik kanutun aktilangit pinahuahugit havautihata maliktahangagun atuhugit maligaliutat ukauhigivlugit ataani:

Kinauyum kihitijutaa

nunavut Wildlife research trust atukpagaa atuktahautitigun kinauyanun pijuhik kihitijutait naliinun hiakpaliajutihait atuhugit.

Kinauyam enggilgutait

Katimayiuyut kinauyautaita enggilgutait pikatut manivialumik, Tunitaatut kapianaikutit, akiliuhiahahat, akiliktahat katitpaliayutlu atukiutit. munahiyut tapkua ehmagivagait kanuktun ehugitingit, kinauyautingit kanuklu atukiutihangit piyaungmata kinauyat enggilgutait, kihimi naunaituhiapan, ehuatut hapkua kinauyakautit enggilgutait ajikipatut aktilanginun.

3. TUNITAATUT PAGNATAUUT

tunitaaktut pagnatauyut aktilakapatut mikitkiyaanik akikutilangata tuniukaivinunglu. kinauyaliugahuatat tuniukaivingni pagnatayut atuktauvlutik kinauyahanun ehivgiugutihanik naryutinun. tuniukaiviangi hapkua panatauyut March 31,-mi 1999 aktilanga \$16,676,096 (1998-16,376,338).

4. INCOME TAXE TUTAAEUHIA

Trust akiliktuyagiakagituk ataani Sec. 149 (1)(f) Income Taxe-mi Muliguayuanga. (Act).

NUNAVUT WILDLIFE RESEARCH TRUST
TITIRGANGIT KINAUYAKAUTAITA EJUHIA
MARCH 31, 1999

SCHEDULE I

HAVAGUTAITA ATINGA

Department of Fisheries and Oceans

- Aiviit kihitjutait
- Ehivgiugutait aulaningita aglugautaitlu tugaalit kanuk elliuguhit Baffin Bay-mi
- nuilaguhigit nalautinik
- Natiit kanukejuhiit Ualingani Hudson Bay
- Cumberland sound-mi ikaluhiunik munagivlugu atatituivlutiklu
- Naliitpiluahimajutait kanuklu eliuguhiit Arviit Foxe Basin-mi
- Aiviit nalautilingnikatatiktujutait
- Ehuvgiuhimahugit aulanigat kirlalukat hivugaani East Baffin-mi nalautinik atuhutik

\$217,238

Department of Resources, Wildlife and Economic Development

- kitikmeot Davis Strait nanuknik nautiugiyut
- Naunaituhugit humun aulatilangit tuktut kivalingani Kingaum
- Kalviit nayugatlu, pijutait nauvalianit Slave uyagahiuviani
- Tuktut tunuvani kivalinganilu Melville hinggiani
- kakugu pijutait tuktutlu pilimaitait kivalingani

294,203

Canadian Wildlife Services

- naunaituhugit nayugaatlu kanuktunlu elliuguhiit annaluit Nanut ualingani Hudson Bay
- Amihutitangit amauliit hivugaani Baffin Island hangani Baffin Island
- Amihutilangit kanuklu pijuhiit Kingalgit Karraktahiani Nunavut-mi
- Tingmitikun humukpahiit amihunigitlu natiit tunuani Baffin Bay

84,000

595,441

595,441

NUNAVUT WILDLIFE RESEARCH TRUST
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1999

	1999	1998
REVENUES		
Investment income	<u>\$ 1,892,228</u>	<u>\$ 2,162,145</u>
EXPENSES		
Research projects - Schedule 1	595,441	725,800
Investment management fees	47,679	43,490
Professional services	<u>3,078</u>	<u>0</u>
TOTAL EXPENSES	<u>646,198</u>	<u>769,290</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>\$ 1,246,030</u></u>	<u><u>\$ 1,392,855</u></u>

NUNAVUT WILDLIFE RESEARCH TRUST
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 1999

	1999	1998
BALANCE, BEGINNING OF YEAR	\$ 15,831,239	\$ 0
Transfer of accounts from Nunavut Wildlife Management Board	0	14,438,384
Excess of revenues over expenses	<u>1,246,030</u>	<u>1,392,855</u>
BALANCE, END OF YEAR	<u><u>\$ 17,077,269</u></u>	<u><u>\$ 15,831,239</u></u>

NUNAVUT WILDLIFE RESEARCH TRUST
STATEMENT OF FINANCIAL POSITION
 FOR THE YEAR ENDED MARCH 31, 1999

ASSETS

	1999	1998
CURRENT		
Cash	\$ 29,755	\$ 12,724
Marketable securities (Note 3)	16,910,956	15,828,729
Accounts receivable	<u>157,859</u>	<u>1,470</u>
	<u>\$ 17,098,570</u>	<u>\$ 15,842,923</u>


LIABILITIES

CURRENT		
Accounts payable and accrued liabilities	\$ 13,533	\$ 11,684
Advances from Nunavut Wildlife Management Board	<u>7,768</u>	<u>0</u>
	21,301	11,684

EQUITY

NET ASSETS	<u>17,077,269</u>	<u>15,831,239</u>
	<u>\$ 17,098,570</u>	<u>\$ 15,842,923</u>

APPROVED:



Trustee



Trustee

NUNAVUT WILDLIFE RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1999

1. PURPOSE AND NATURE OF ORGANIZATION

In 1994, pursuant to *A Contract Relating to the Implementation of the Nunavut Final Agreement*, the Government of Canada provided the Nunavut Wildlife Management Board (NWMB) with a single payment of eleven million dollars for the establishment of a Wildlife Research Fund. Its intended purpose was to provide funding for territorial and federal government departments to carry out wildlife research approved by the NWMB.

Upon that basis, the NWMB established the Nunavut Wildlife Research Trust, which was designated a Registered Charity in 1996. Its Trustees are the members of the NWMB. Since 1997, the Trust has provided an annual funding allocation, exclusively available to government departments. That allocation is administered by the NWMB, in order to address wildlife research priorities as identified by the NWMB.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with generally accepted accounting principles. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements involves the use of estimates and approximations which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Fund accounting

The Nunavut Wildlife Research Trust follows the restricted fund method of accounting for contributions.

Financial Instruments

The Board's financial instruments consist of cash, marketable securities, accounts receivable, accounts payable and accrued liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair value of these financial instruments approximate their carrying values.

3. MARKETABLE SECURITIES

Marketable securities are valued at the lower of cost and market value. The investment in marketable securities is used to fund research. The market value of these securities at March 31, 1999 is \$16,676,096 (1998 - \$16,376,338).

4. INCOME TAX STATUS

The Trust is exempt from income taxes under Sec. 149(1)(f) of the *Income Tax Act*.

NUNAVUT WILDLIFE RESEARCH TRUST
RESEARCH CONTRIBUTIONS
 FOR THE YEAR ENDED MARCH 31, 1999

SCHEDULE I

PROJECT NAME

Department of Fisheries and Oceans

- Walrus population studies
- Study of the movements and diving behaviour of Narwhal in Baffin Bay using satellite linked radio tags
- Ringed seal status in Western Hudson Bay
- Cumberland sound fishery monitoring and tagging project
- Habitat selection, behaviour and length distribution of bowhead in the Northern Foxe Basin
- Walrus satellite tagging
- Study of the movements and diving behaviour of Beluga in South East Baffin using satellite linked radio tags

\$ 217,238

Department of Resources, Wildlife and Economic Development

- Central Arctic and Davis Strait polar bear inventory
- Herd identification and seasonal movements of caribou east of Bathurst Inlet
- Wolverine ecology, distribution and productivity in the Slave Geological Province
- Caribou on northern and northeastern Baffin Island and northern Melville Peninsula
- Season distribution and herd delimitation of northeastern mainland caribou

294,203

Canadian Wildlife Services

- Selection of denning habitat and associated behaviour of adult female polar bears on the west coast of Hudson Bay
- Distribution and abundance of northern common eider off Southern Baffin Island off Southern Baffin Island
- Productivity and survival of king eiders at Karrak Lake in Nunavut
- Aerial survey of the distribution and abundance of ringed seals in northwestern Baffin Bay

84,000

\$ 595,441