



2. Review of the NWMB’s Allocation Policy for Commercial Marine Fisheries

Issue	NWMB Slideshow Notes	Additional Comments (October 2016)
Guidelines	General	Guidelines should evaluate three basic requirements: <ul style="list-style-type: none"> • Economic Viability & Performance • Benefits to Nunavut • Health, Safety and Environment Evaluation should be by means of a checklist of requirements that must be met in order for allocation holders to maintain their allocations.
	Add guidelines concerning health, safety and security	All enterprises must have in place: <ul style="list-style-type: none"> • Acceptable Fit for Work & Drug and Alcohol Policy • Acceptable Employee Assistance Program
	Inuit ownership should be top criterion, with a firm timeline for enterprises to assume Inuit ownership and control	100% Inuit ownership of company and vessels is necessary for maximizing benefits to Nunavut. The NWMB must support and give priority to companies that have demonstrated 100% ownership of vessels.
	System should reflect loss of benefits due to transfer of allocations for royalties	Policy should ensure Nunavut companies have first right to fish allocations held by Nunavut companies. This will ensure maximizing benefit of the resource for Nunavut. The process should recognize that each NU enterprise is at a different stage of growth and different levels of investment.
	Additional criteria measuring long term investments	To ensure accountability, Boards of Directors should be required to demonstrate to NWMB, and to shareholders, that they have approved and are satisfied with the Company’s business strategy and fiscal management.
	Providing “first opportunity to fish” to other Nunavut enterprises	Companies should demonstrate that other NU companies have had full and fair opportunity to harvest surplus allocations outside of swapping arrangements.

